



News Release

October 28, 2020

Kyushu Financial Group, Inc.
The Higo Bank, Ltd.
The Kagoshima Bank, Ltd.

Kyushu Financial Group made donations to Kumamoto and Kagoshima prefectures in support of preventive measures against COVID - 19

In September 2020, the Group's Higo Bank (President Yoshihisa Kasahara) and Kagoshima Bank (President Sumihiro Matsuyama) made donations under the corporate version of hometown tax program (*) to Kumamoto and Kagoshima prefectures, the Group's hometowns, as follows.

1. Purpose

The COVID - 19 pandemic has had enormous impacts on local economies, and providing immediate response for socio-economic recovery is crucial and indispensable. The donation is given as part of support for local economic recovery and regional revitalization projects to fund the operations that Kumamoto and Kagoshima prefectures implement to stand firm against the impact of the new coronavirus.

2. Donation Amount (total amount)

Two hundred million yen in total (Higo Bank and Kagoshima Bank donated one hundred million yen each)

3. Donation Recipient and the Amount

Kumamoto prefecture	One hundred million yen
Kagoshima prefecture	One hundred million yen

The presentation ceremony was held in both prefectures today.

Kyushu Financial Group celebrated its 5th anniversary in October 2020. The Group will continue to actively work toward the realization of a sustainable local community.

(*) Corporate Version of Hometown Tax Program (formally called the “Regional Revitalization Taxation”): The program allows companies to receive tax credits by making donations to a regional revitalization project of a municipal public organization appointed by the government.

Source: Corporate version of hometown tax program portal site, Regional Revitalization Promotion Secretariat, Cabinet Office Japan

For inquiries regarding this topic please contact to
Kazuhide Nishimura, Regional Development Dept., The Higo Bank, Ltd.
Yuhei Kumasako, Regional Promotion Dept., The Kagoshima Bank Ltd.
kfgir@kyushu-fg.co.jp