



News Release

July 17, 2019

Kyushu Financial Group, Inc.

Kyushu Financial Group, Inc. Supports the TCFD Recommendations and Joins the TCFD Consortium

Kyushu Financial Group, Inc. ("the Group") has expressed its support for the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations* and has joined the TCFD Consortium*.

The Group formulated the "Sustainability Declaration" in February of this year and it is actively working to realize a sustainable local community. By disclosing and disseminating of information in line with the TCFD Recommendations, the Group continues to strengthen climate-related initiatives.

In addition, to effectively disclose information on the risks and opportunities posed by climate change, the Group makes effective use of the TCFD Consortium to exchange information with other companies and financial institutions that support the Recommendations.

*** About the TCFD Recommendations**

The Task Force on Climate-Related Financial Disclosure(TCFD), an organization established by the Financial Stability Board (FSB) at the request of the leaders of the G20's in 2015, released the recommendations in June of 2017 for stabilizing financial markets through a smooth transition to a low-carbon society. TCFD recommendations suggest that companies disclose four thematic areas that represent core elements of governance surrounding climate-related risks and opportunities, strategies for addressing such factors, risk management considerations, and metrics and targets which can be used to assess those factors. As of June 2019, there are 178 supporting companies and organizations in Japan.

*** About the TCFD Consortium**

Established on May 27, 2019, only companies and organizations that agree with TCFD Recommendations can join to the association. Through a series of dialogues between the financial and non-financial sectors, it aims to further discussion on effective and efficient corporate disclosure of climate-related information and their use by financial institutions for the investment decision-making process.

For details on the Group's SDGs initiatives, please go to website <https://www.kyushu-fg.co.jp/english/>
> Corporate Social Responsibility (CSR) > Initiatives aimed at achieving SDGs, Sustainable Social Development and Environmental Conservation.

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